

# STEP 3

## WORK OUT YOUR BUDGET



### Monthly Income

Divide loan and bursary by 12 months

Student Support	Student Loan	£
	Independent / Young Student Bursary	£
	Nursing/Midwifery Bursary	£
	Care Leaver Bursary	£
Additional income if you have children	Dependents Grant	£
	Lone Parent Grant	£
	Child/Working Tax Credits	£
	Child Benefit	£
	Child Maintenance	£
Personal	Earnings/Wages	£
	Trusts Funds/Scholarships	£
Other (specify)		£
		£
		£
		£
		£
		£
<b>TOTAL INCOME</b>		£

### Monthly Expenditure

Housing	Rent/Mortgage	£
	Council Tax	£
	Buildings/Contents Insurance	£
	Gas Maintenance	£
Bills	Factor Bills	£
	Gas and Electricity	£
	TV Licence	£
	Home Telephone/TV/Internet Package	£
	Mobile Phone x ..... (insert no. of mobile phones for household)	£
	Debt Repayments	£
	Food/Housekeeping	£
	Childcare	£
	Clothing	£
	Life Insurance	£
Other (specify)		£
		£
<b>TOTAL INCOME</b>		£

**TOTAL INCOME MINUS TOTAL EXPENDITURE  
EQUALS MONTHLY EXCESS/SHORTFALL**

£