



## **“Ethical Investment Statement”**

This statement sets out The University of the West of Scotland position on ethical investments and sets out to meet the purpose of the University and its core values stated in the University Corporate Strategy 2025. These can be found at; <http://www.uws.ac.uk/corporatestrategy/>

The University recognises its responsibility to operate in an ethical manner and to take account of social, environmental and ethical considerations in all activities including financial investment.

The University welcomes donations from alumni, corporate benefactors and other supporters. The University will invest surplus funds and endowments with third party organisations and will seek to maximise returns with the expectation of a better than inflation return in the long term through a diversified investment portfolio.

The University expects its investment managers, to take account of the University responsibilities. The University will not hold any direct investments in companies involved in the Arms, Tobacco, and Pornography and in the extraction and production on oil, gas and other fossil fuels. The University will not knowingly invest in companies where activities are inconsistent with the core values and will strive to invest in companies where the activities of the company are, on ethical grounds, consistent with the educational and/or research objectives of the University.

The Finance Director will periodically review the investment position and produce a report for consideration and approval by the Vice Chancellors Executive Group.